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DECEMBER 1954

# TRADE IN GRAIN FUTURES

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Key: a - asked price;      bid - bid price;      n - nominal quotation

The open contracts figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.



Table 1. WHEAT: Volume of trading, all futures combined, by markets  
December 1954

Date	Chicago Board of Trade bushels	Minneapolis Grain Exchange bushels	Kansas City Board of Trade bushels	Other contract markets bushels	Total bushels
1954	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels
1	12,472	2,232	1,444	285	16,433
2	12,374	1,392	1,208	212	15,186
3	16,686	1,256	1,735	327	20,004
Saturday					
Sunday					
6	10,756	1,005	1,038	198	12,997
7	8,903	649	754	149	10,455
8	6,885	810	411	204	8,310
9	8,843	737	640	212	10,432
10	7,034	851	715	143	8,743
Saturday					
Sunday					
13	14,717	864	1,072	222	16,875
14	13,346	1,306	1,329	256	16,237
15	7,887	744	747	187	9,565
16	8,500	676	981	161	10,318
17	11,475	814	1,042	178	13,509
Saturday					
Sunday					
20	8,889	690	685	195	10,459
21	9,570	810	682	200	11,262
22	15,163	1,413	579	269	17,424
23	17,259	1,088	1,384	182	19,913
24	10,079	1,128	919	156	12,282
Holiday					
Sunday					
27	11,667	1,132	687	169	13,655
28	13,272	924	848	297	15,341
29	16,043	652	1,133	249	18,077
30	10,377	615	740	220	11,952
31	10,326	749	760	261	12,096
Total					
Dec. 1954	262,523	22,537	21,533	4,932	311,525
Nov. 1954	184,476	23,395	22,997	5,645	236,513
Dec. 1953	257,882	27,198	20,951	4,202	310,233

Table 2. WHEAT: Volume of trading, Chicago Board of Trade,  
December 1954

Date	Future					All futures
	December	March	May	July	September	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1954						
December						
1	2,152	4,850	4,389	984	97	12,472
2	1,391	4,659	5,164	1,103	57	12,374
3	1,837	5,016	7,941	1,831	61	16,686
Saturday						
Sunday						
6	1,330	3,251	4,950	1,141	84	10,756
7	926	3,647	3,574	711	45	8,903
8	1,255	2,288	2,769	563	10	6,885
9	1,197	2,822	4,025	790	9	8,843
10	1,149	1,936	2,875	992	82	7,034
Saturday						
Sunday						
13	2,257	4,533	6,719	1,075	133	14,717
14	1,222	4,143	5,863	1,972	146	13,346
15	652	2,285	3,357	1,303	290	7,887
16	846	3,057	3,618	930	49	8,500
17	1,730	3,704	5,027	974	40	11,475
Saturday						
Sunday						
20	2,260	2,167	3,010	1,170	282	8,889
21	1,827	2,288	4,067	1,261	127	9,570
22	4,225	4,283	5,547	997	111	15,163
23	---	5,410	7,905	3,608	336	17,259
24	---	3,089	4,455	2,142	393	10,079
Holiday						
Sunday						
27	---	2,887	4,715	3,353	712	11,667
28	---	3,378	6,943	2,312	639	13,272
29	---	4,735	7,427	3,198	683	16,043
30	---	2,973	5,501	1,660	243	10,377
31	---	3,159	4,962	1,694	511	10,326
Total						
Dec. 1954	26,256	80,560	114,803	35,764	5,140	262,523
Nov. 1954	69,864	49,400	48,370	16,250	592	184,476
Dec. 1953	25,765	98,006	102,470	27,065	4,576	257,882

Table 3. WHEAT: Open contracts, all futures combined, by markets  
December 1954

Date	Chicago Board of Trade bushels	Minneapolis Grain Exchange bushels	Kansas City Board of Trade bushels	Other contract markets bushels	Total bushels
1954	1,000	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels	bushels
1	74,864	7,737	13,486	493	96,580
2	75,693	7,429	13,431	503	97,056
3	76,105	7,287	13,373	507	97,272
Saturday					
Sunday					
6	76,083	7,117	13,048	515	96,763
7	75,175	7,103	12,984	518	95,780
8	74,450	7,006	12,948	531	94,935
9	73,938	7,004	12,946	561	94,449
10	74,282	6,962	13,062	570	94,876
Saturday					
Sunday					
13	74,528	6,806	13,119	557	95,010
14	73,032	6,606	13,174	519	93,331
15	73,153	6,578	12,707	521	92,959
16	73,879	6,436	12,422	516	93,253
17	72,968	6,295	12,252	535	92,050
Saturday					
Sunday					
20	72,686	6,285	12,140	511	91,622
21	71,286	6,189	11,944	441	89,860
22	70,276	5,966	11,854	392	88,488
23	69,698	5,774	12,187	404	88,063
24	69,743	5,844	12,168	431	88,186
Holiday					
Sunday					
27	69,610	5,870	12,052	442	87,974
28	69,379	5,972	12,353	452	88,156
29	70,387	5,940	12,550	447	89,324
30	70,429	6,112	12,722	439	89,702
31	70,155	6,213	12,857	449	89,674

Table 4. WHEAT: Open contracts, Chicago Board of Trade  
December 1954

Date	Future					All futures
	December	March	May	July	September	
1954 <u>December</u>	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	13,121	30,085	22,710	8,587	361	71,864
2	12,779	30,542	23,469	8,547	356	75,693
3	12,114	30,976	23,803	8,840	372	76,105
Saturday						
Sunday						
6	11,534	31,457	23,612	9,098	382	76,083
7	11,010	30,661	23,902	9,210	392	75,175
8	10,473	30,385	23,967	9,223	402	74,450
9	9,708	30,393	24,095	9,340	402	73,938
10	9,689	30,527	23,747	9,867	452	74,282
Saturday						
Sunday						
13	8,661	30,374	24,784	10,232	477	74,528
14	7,778	29,638	25,050	10,059	507	73,032
15	7,565	29,575	25,310	10,151	552	73,153
16	7,072	30,232	25,745	10,269	561	73,879
17	6,010	30,161	26,029	10,191	577	72,968
Saturday						
Sunday						
20	5,091	30,295	26,328	10,259	713	72,686
21	3,836	30,121	26,328	10,258	743	71,286
22	1,429	30,853	26,827	10,363	804	70,276
23	1,293	30,371	26,163	10,947	924	69,698
24	210	30,747	26,295	11,377	1,114	69,743
Holiday						
Sunday						
27	---	30,404	25,965	11,840	1,401	69,610
28	---	30,255	25,541	12,030	1,553	69,379
29	---	29,999	26,432	12,103	1,853	70,387
30	---	29,746	26,623	12,101	1,959	70,429
31	---	29,881	25,906	12,127	2,241	70,155

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis  
Kansas City and Liverpool  
December 1954

Date	1955 May future			1955 Mar. future	
	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Board of Trade	Liverpool <sup>1/</sup>
	Cents	Cents	Cents	Cents	Cents
1954					
December					
1	226 3/8-1/2	243	231 7/8	203 1/2 n	
2	226 3/4	242 5/8-3/4	232 1/4	202 n	
3	224 3/4-7/8	240 7/8	231 5/8-3/4	202 3/4 n	
Saturday					
Sunday					
6	224 5/8-3/4	240 7/8 a	230 7/8	202 1/8 n	
7	225 1/2-5/8	241 1/4	230 7/8	202 1/4 n	
8	224 1/2-5/8	241 1/4	230 3/4	202 1/8 n	
9	225 1/8-1/4	241 3/8 b	230 5/8	202 1/8 n	
10	224 3/8-1/2	240 5/8	230 1/8	203 5/8 n	
Saturday					
Sunday					
13	222-22 1/8	239 1/4	228 7/8	205 1/8 n	
14	220 3/4-21	238 3/8 b	227 1/2	203 3/4 n	
15	221 3/8-1/2	239 b	227 3/4-7/8	203 1/8 n	
16	222 3/8-1/2	240 1/4	228 1/2	202 1/8 n	
17	224 1/8-1/4	241 3/8	229 5/8-3/4	203 3/8 n	
Saturday					
Sunday					
20	224 1/2-5/8	241 3/8 b	229 5/8	204 n	
21	223 1/2-5/8	241 1/2	229 1/4	204 1/8 n	
22	224 5/8-3/4	242	230	204 1/8 n	
23	227 3/4-7/8	244 1/4	232 1/4	204 1/8 n	
24	229 1/8-1/4	244 3/8	233 1/8	204 5/8 n	
Holiday					
Sunday					
27	227 1/2-5/8	243 5/8	231 1/4	204 5/8 n	
28	229 5/8-3/4	244 5/8	232 3/4	204 3/4 n	
29	227 5/8-3/4	243 3/4	231 5/8	205 3/4 n	
30	228 7/8-29	243 7/8-44	232 1/4	205 7/8 n	
31	229 7/8-30	243 5/8	231 3/4-32 1/8	205 5/8 n	

<sup>1/</sup> As reported by the Chicago Board of Trade in cents per bushel converted from shillings and pence per cental.

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1954

Date	1954 December future			1955 March future			1955 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
December	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	229 1/2	227 1/8	227 1/8	231 5/8	228 7/8	229	226 3/8	226 3/8-1/2	226 3/8-1/2
2	228 1/8	226 5/8	227 3/8-1/2	230	228 3/4	229 1/4	226 1/8	226 3/4	226 3/4
3	228 1/4	224 3/4	225 1/2-3/4	230	226 1/4	227 1/2	227 3/4	227 3/4	227 3/4
Saturday									
Sunday									
6	226 3/8	225	226 1/4-3/8	228	226 1/2	227 7/8-28	225 1/8	224 5/8-3/4	224 5/8-3/4
7	227 1/8	225 5/8	226 3/4-27	228 1/2	227 1/8	228 1/4	225 5/8	225 1/2-5/8	225 1/2-5/8
8	227 1/2	226 1/4	226 5/8	228 5/8	227 1/4	227 1/2-5/8	224 3/8	224 1/2-5/8	224 1/2-5/8
9	227 1/4	226	227 1/8-1/4	228 1/2	227 1/2	228 1/8-1/4	225 3/8	225 1/8-1/4	225 1/8-1/4
10	227 3/8	226 1/4	226 1/4-1/2	228 3/8	227 1/4	227 1/2	225 1/4	224 3/8-1/2	224 3/8-1/2
Saturday									
Sunday									
13	227 1/4	224 3/4	224 3/4-25	228	226 1/8-1/4	224 5/8	222	222-22 1/8	222-22 1/8
14	224 1/2	223	223 1/2-5/8	225 3/4	224 1/8	224 3/4	220	220 3/4-21	220 3/4-21
15	224 3/4	223 1/2	224-24 1/8	225 5/4	224 3/4	225 1/4-3/8	220 5/8	221 3/8-1/2	221 3/8-1/2
16	226 3/8	224 1/4	226 1/8-3/8	226 1/2	225 1/4	226 3/8-1/2	221 1/2	222 3/8-1/2	222 3/8-1/2
17	228 3/4	226 3/8	228 3/4	228 1/8	226 3/4	228-28 1/8	224 1/2	222 5/8	224 1/8-1/4
Saturday									
Sunday									
20	229 3/4	229	229 5/8-3/4	228 5/8	228	228 3/8-1/2	224 7/8	224 1/2-5/8	224 1/2-5/8
21	230 3/8	228	228-28 1/8	229 3/8	227 1/4	227 1/4-3/8	225 1/4	223 1/2	223 1/2
22	230	227 1/4	228-29 3/4	229 3/8	227	228 1/2-5/8	225 1/4	224 5/8-3/4	224 5/8-3/4
23	---	---	---	231 3/4	228 7/8	231 1/2-3/4	227 7/8	227 3/4-7/8	227 3/4-7/8
24	---	---	---	233	231 1/4	232 3/4-33	229 1/4	227 5/8	227 5/8
Holiday									
Sunday									
27	---	---	---	232	230 5/8	231 5/8	228	227 1/2-5/8	227 1/2-5/8
28	---	---	---	233 3/8	232 1/8	233 1/4	229 7/8	228 1/4	229 5/8-3/4
29	---	---	---	233 7/8	231 3/8	231 1/2-3/4	230 1/4	227 1/2	227 5/8-3/4
30	---	---	---	233	231 1/4	232 5/8-3/4	229 1/4	227 3/8	228 7/8-29
31	---	---	---	234 1/4	232 5/8	234 1/8-1/4	230 1/4	228 7/8	229 7/8-30

Table 7. CORN: Volume of trading, all futures combined, by markets  
December 1954

Date	Chicago Board of Trade bushels	Other contract markets bushels	Total bushels
1954	1,000	1,000	1,000
December	bushels	bushels	bushels
1	13,477	141	13,618
2	13,776	94	13,870
3	11,455	68	11,523
Saturday			
Sunday			
6	14,228	166	14,394
7	14,819	99	14,918
8	7,886	72	7,958
9	11,511	63	11,574
10	9,774	71	9,845
Saturday			
Sunday			
13	12,650	96	12,746
14	13,640	65	13,705
15	6,491	43	6,534
16	5,236	71	5,307
17	6,851	55	6,906
Saturday			
Sunday			
20	7,124	82	7,206
21	10,386	55	10,441
22	7,937	80	8,017
23	5,532	34	5,566
24	2,632	56	2,688
Holiday			
Sunday			
27	3,900	58	3,958
28	6,798	123	6,921
29	7,172	114	7,286
30	10,847	191	11,038
31	4,840	113	4,953
Total			
Dec. 1954	208,962	2,010	210,972
Nov. 1954	236,375	2,388	238,763
Dec. 1953	207,972	1,979	209,951

Table 8. CORN: Volume of trading, Chicago Board of Trade  
December 1954

Date	Future					All futures	
	December	March	May	July	September		
1954	1,000 bushels						
December							
1	3,099	2,991	5,881	1,472	34	13,477	
2	3,306	3,402	4,933	1,913	222	13,776	
3	2,088	2,124	5,801	1,318	124	11,455	
Saturday							
Sunday							
6	3,199	2,428	6,389	2,038	174	14,228	
7	2,117	2,710	7,389	2,431	172	14,819	
8	1,246	1,862	3,524	1,229	25	7,886	
9	1,754	2,406	5,564	1,620	167	11,511	
10	1,200	2,242	4,591	1,488	253	9,774	
Saturday							
Sunday							
13	800	2,969	6,215	2,248	418	12,650	
14	1,468	2,774	6,768	2,339	291	13,640	
15	430	1,424	3,026	1,549	62	6,491	
16	421	1,334	2,441	779	261	5,236	
17	522	1,394	3,312	1,368	255	6,851	
Saturday							
Sunday							
20	916	1,347	3,646	1,078	137	7,124	
21	1,497	2,469	4,639	1,324	457	10,386	
22	2,690	1,522	2,716	854	155	7,937	
23	---	1,440	2,813	1,177	102	5,532	
24	---	733	1,333	446	120	2,632	
Holiday							
Sunday							
27	---	1,007	1,910	851	132	3,900	
28	---	1,633	3,626	1,297	242	6,798	
29	---	2,081	3,556	1,436	99	7,172	
30	---	2,995	5,336	2,194	322	10,847	
31	---	1,254	2,543	862	181	4,840	
Total							
Dec. 1954	26,753	46,541	97,952	33,311	4,405	208,962	
Nov. 1954	87,522	37,887	83,180	26,551	1,235	236,375	
Dec. 1953	27,482	46,422	105,717	24,836	3,515	207,972	

Table 9. CORN: Open contracts, all futures combined, by markets  
December 1954

Date	Chicago Board of Trade <u>bushels</u>	Other contract markets <u>bushels</u>	Total <u>bushels</u>
<u>1954</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
<u>December</u>			
1	91,464	362	91,826
2	92,103	352	92,455
3	91,977	360	92,337
Saturday			
Sunday			
6	91,330	372	91,702
7	90,878	350	91,228
8	91,393	315	91,708
9	90,707	312	91,019
10	91,257	315	91,572
Saturday			
Sunday			
13	92,390	322	92,712
14	92,342	310	92,652
15	92,853	300	93,153
16	92,871	306	93,177
17	93,187	294	93,481
Saturday			
Sunday			
20	92,673	302	92,975
21	93,158	298	93,456
22	91,678	283	91,961
23	92,563	287	92,850
24	92,589	300	92,889
Holiday			
Sunday			
27	92,932	307	93,239
28	93,395	336	93,731
29	94,399	317	94,716
30	94,941	320	95,261
31	94,571	326	94,897

Table 10. CORN: Open contracts, Chicago Board of Trade  
December 1954

Date	Future					All futures	
	December	March	May	July	September		
1954	1,000 bushels						
<u>December</u>							
1	9,831	20,195	41,804	18,734	900	91,464	
2	9,103	21,042	41,933	19,058	967	92,103	
3	8,677	20,866	42,206	19,167	1,061	91,977	
Saturday							
Sunday							
6	8,032	20,777	42,276	19,090	1,155	91,330	
7	6,968	20,959	42,417	19,312	1,222	90,878	
8	6,698	20,962	42,814	19,697	1,222	91,393	
9	5,945	20,781	42,834	19,848	1,299	90,707	
10	5,456	20,996	42,799	20,543	1,463	91,257	
Saturday							
Sunday							
13	4,958	21,114	43,346	21,212	1,760	92,390	
14	4,401	20,994	43,371	21,722	1,854	92,342	
15	4,223	21,243	43,497	22,014	1,876	92,853	
16	3,822	21,216	43,550	22,281	2,002	92,871	
17	3,355	21,178	43,804	22,728	2,122	93,187	
Saturday							
Sunday							
20	2,871	20,810	43,974	22,904	2,114	92,673	
21	2,526	21,175	44,096	23,108	2,253	93,158	
22	992	20,959	44,275	23,154	2,298	91,678	
23	756	20,834	45,340	23,363	2,270	92,563	
24	536	20,728	45,658	23,382	2,285	92,589	
Holiday							
Sunday							
27	486	20,879	45,762	23,473	2,332	92,932	
28	365	20,933	46,132	23,556	2,409	93,395	
29	195	21,159	46,824	23,768	2,453	94,399	
30	75	21,391	47,027	23,872	2,576	94,941	
31	---	21,055	46,942	23,981	2,593	94,571	

Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1954

Date	1954 December future			1955 March future			1955 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1954 December:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents	
1 : 159	157 1/4	157 3/8-1/2	:163 3/8	161 1/2	161 1/2-3/4	:165 1/8	163 1/4	163 1/4-3/8	
2 : 157 7/8	156 5/8	156 5/8-3/4	:161 7/8	161 3/8-1/2	161-61 1/8	:163 7/8	162 7/8	163-63 1/8	
3 : 157	156	156 1/8-1/4	:161 5/8	160 1/2	161-61 1/8	:163 3/8	162 3/8	162 5/8-7/8	
Saturday:			:			:			
Sunday :									
6 : 156 1/4	154 7/8	154 7/8-55	:161	159	159 3/8-1/2	:162 3/4	160 7/8	161 1/8-1/4	
7 : 155 1/4	153 7/8	155 1/8-1/4	:159 3/8	158 1/8	158 3/4-59	:161 1/8	160	161-61 1/8	
8 : 155 5/8	154 3/4	155-65 1/8	:159 3/4	158 3/4	159 1/8-1/4	:161 3/4	160 3/4	160 3/4-7/8	
9 : 155 1/8	154 1/2	154 1/2-5/8	:159	157 1/2	158 1/2-5/8	:160 3/4	159 1/4	160 1/8-1/4	
10 : 154 1/4	153 1/2	153 1/2	:158 1/2	157 1/2	157 1/2	:160	158 3/4	158 3/4-59	
Saturday:			:			:			
Sunday :									
13 : 153 3/4	152 3/4	152 3/4-7/8	:157 3/4	155 7/8	155 7/8	:159 1/4	157 3/8	157 3/8-1/2	
14 : 153 1/2	152	153 1/8-1/4	:156 7/8	155 1/4-3/8	156 1/4-3/8	:158 5/8	156 3/4	158 1/4-3/8	
15 : 153 3/8	152 1/2	152 1/2-5/8	:156 5/8	155 5/8	155 3/4-7/8	:158 1/2	157 3/8	157 1/2-5/8	
16 : 153	152 1/4	152 7/8-53	:156 1/8	155 5/8	155 7/8-56	:158	157 1/8	157 7/8-58	
17 : 153 7/8	153 1/8	153 1/4	:157	156 1/8	156 1/4-3/8	:158 1/2	158	158-58 1/8	
Saturday:			:			:			
Sunday :									
20 : 154 1/2	153 5/8	154 1/8-1/4	:157 1/4	156 1/2	156 7/8-57	:159 1/8	158 1/4	158 5/8-3/4	
21 : 154 3/4	152 5/8	152 7/8	:157 1/2	155 1/8	155 5/8-3/4	:159 1/8	157 1/8	157 3/8-1/2	
22 : 154 1/4	152 3/4	153 3/4-54 1/4	:156 1/2	155 1/4	156 1/8	:158 1/4	157 1/8	157 3/4-7/8	
23 : ---	---	---	:157	156	156	:158 5/8	157 3/4	157 3/4-7/8	
24 : ---	---	---	:156 1/4	155 7/8	156 1/4	:158	157 3/4	157 3/4-7/8	
Holiday :			:			:			
Sunday :									
27 : ---	---	---	:157 1/8	156 1/4	156 7/8-57	:159	157 7/8	158 7/8-59	
28 : ---	---	---	:157 5/8	157 1/8	157 1/4	:159 3/4	159 1/4-3/8	159 1/4-3/8	
29 : ---	---	---	:157	156	156 1/8	:159 1/4	158 1/8	158 3/8-1/2	
30 : ---	---	---	:156 3/8	154 5/8	155 3/8-1/2	:158 5/8	156 7/8	157 7/8-58	
31 : ---	---	---	:155 3/4	155 1/8	155 3/8-1/2	:158	157 5/8	157 3/4-7/8	

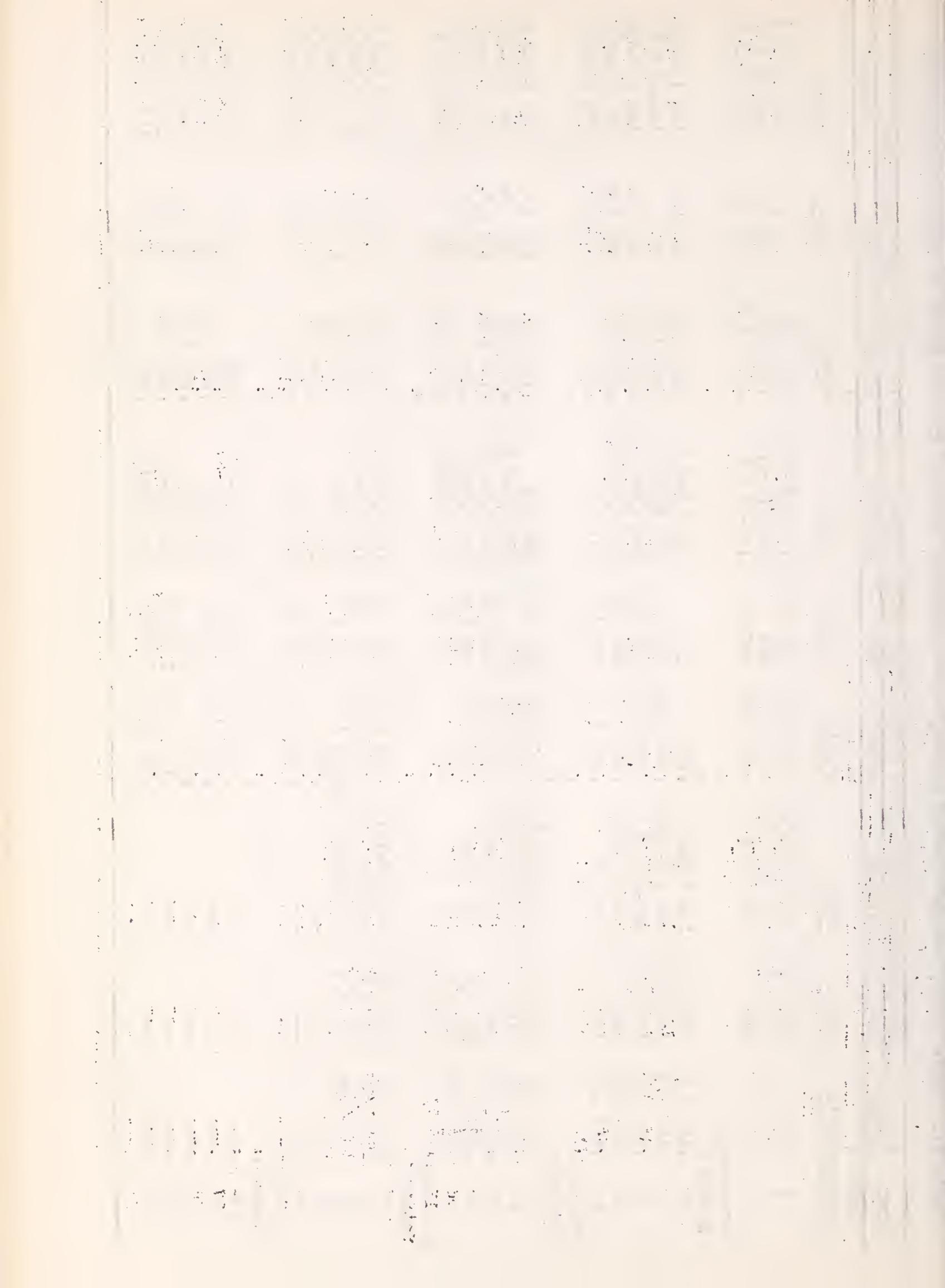


Table 12. OATS: Volume of trading, all futures combined, by markets  
December 1954

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1954	1,000	1,000	1,000	1,000
<u>December</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	6,648	158	30	6,836
2	4,671	425	2	5,098
3	4,209	215	10	4,434
Saturday				
Sunday				
6	4,926	227	7	5,160
7	3,371	119	62	3,552
8	2,487	179	6	2,672
9	1,849	156	12	2,017
10	2,290	89	---	2,379
Saturday				
Sunday				
13	3,267	228	4	3,499
14	5,917	248	12	6,177
15	3,132	167	8	3,307
16	3,538	146	9	3,693
17	3,179	134	10	3,323
Saturday				
Sunday				
20	5,821	126	20	5,967
21	4,011	110	6	4,127
22	5,734	108	9	5,851
23	2,576	125	4	2,705
24	683	69	2	754
Holiday				
Sunday				
27	856	79	---	935
28	3,876	57	---	3,933
29	3,414	168	2	3,584
30	2,963	106	---	3,069
31	2,600	127	2	2,729
Total				
Dec. 1954	82,018	3,566	217	85,801
Nov. 1954	65,944	7,970	254	74,168
Dec. 1953	136,907	6,267	633	143,807

Table 13. OATS: Volume of trading, Chicago Board of Trade  
December 1954

Date	Future					All futures
	December	March	May	July	September	
1954	1,000 bushels					
December						
1	1,341	1,851	3,173	283		6,648
2	1,057	1,415	1,819	380		4,671
3	652	1,252	1,676	629		4,209
Saturday						
Sunday						
6	531	1,652	2,299	444		4,926
7	486	1,130	1,467	288		3,371
8	290	821	1,094	282		2,487
9	301	619	740	189		1,849
10	384	823	906	177		2,290
Saturday						
Sunday						
13	343	930	1,581	413		3,267
14	572	2,028	2,571	661	85	5,917
15	624	1,172	1,021	315	---	3,132
16	757	1,336	1,079	336	30	3,538
17	816	1,021	938	360	44	3,179
Saturday						
Sunday						
20	1,914	1,395	2,107	400	5	5,821
21	1,189	1,363	1,188	256	15	4,011
22	3,479	1,201	865	189	---	5,734
23	---	903	1,334	289	50	2,576
24	---	248	296	109	30	683
Holiday						
Sunday						
27	---	374	367	115	---	856
28	---	1,027	2,579	249	21	3,876
29	---	1,491	1,441	352	130	3,414
30	---	1,135	1,203	514	111	2,963
31	---	1,341	815	364	80	2,600
Total						
Dec. 1954	14,736	26,528	32,559	7,594	601	82,018
Nov. 1954	25,938	19,547	18,108	2,351	---	65,944
Dec. 1953	15,522	52,043	57,785	9,831	1,726	136,907

Table 14. OATS: Open contracts, all futures combined, by markets  
December 1954

Date	Chicago	Minneapolis	Other	Total
	Board of Trade	Grain Exchange	contract markets	
1954	1,000	1,000	1,000	1,000
December	bushels	bushels	bushels	bushels
1	28,839	1,591	103	30,533
2	28,420	1,603	101	30,124
3	28,490	1,583	96	30,169
Saturday				
Sunday				
6	27,884	1,571	95	29,550
7	27,751	1,580	97	29,428
8	27,875	1,597	95	29,567
9	27,994	1,507	105	29,606
10	27,680	1,461	105	29,246
Saturday				
Sunday				
13	27,486	1,309	105	28,900
14	26,868	1,377	108	28,353
15	26,517	1,390	106	28,013
16	26,239	1,318	101	27,658
17	26,207	1,336	95	27,638
Saturday				
Sunday				
20	25,863	1,322	95	27,280
21	25,361	1,316	89	26,766
22	23,206	1,309	82	24,597
23	23,179	1,340	82	24,601
24	23,172	1,338	80	24,590
Holiday				
Sunday				
27	23,141	1,334	80	24,555
28	23,046	1,310	80	24,436
29	22,724	1,369	80	24,173
30	22,929	1,381	80	24,390
31	22,975	1,427	78	24,480

Table 15. OATS: Open contracts, Chicago Board of Trade  
December 1954

Date	Future					All futures
	December	March	May	July	September	
1954	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
December						
1	6,014	9,732	11,393	1,700		28,839
2	5,756	9,565	11,305	1,794		28,420
3	5,781	9,602	11,158	1,949		28,490
Saturday						
Sunday						
6	5,605	9,344	10,862	2,073		27,884
7	5,472	9,145	11,012	2,122		27,751
8	5,355	9,164	11,122	2,234		27,875
9	5,306	9,203	11,217	2,268		27,994
10	5,176	9,036	11,151	2,317		27,680
Saturday						
Sunday						
13	4,952	9,070	11,049	2,415		27,486
14	4,597	8,832	10,797	2,557	85	26,868
15	4,338	8,748	10,762	2,584	85	26,517
16	4,114	8,540	10,849	2,621	115	26,239
17	3,909	8,690	10,742	2,717	149	26,207
Saturday						
Sunday						
20	3,117	8,971	10,674	2,947	154	25,863
21	2,358	9,006	10,876	2,957	164	25,361
22	115	8,999	10,904	3,024	164	23,206
23	115	8,999	10,739	3,137	189	23,179
24	85	8,973	10,724	3,186	204	23,172
Holiday						
Sunday						
27	55	8,878	10,738	3,266	204	23,141
28	55	8,840	10,682	3,256	213	23,046
29	35	8,927	10,219	3,225	318	22,724
30	---	8,805	10,258	3,449	417	22,929
31	---	8,731	10,193	3,589	462	22,975

Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian Currency  
December 1954

Date	1955 May future			Exchange rate Canadian Currency 2/
	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange 1/	
	Cents	Cents	Cents	
<b>1954</b>				
<u>December</u>				
1	79-79 1/8	74 7/8 a	87	103.0937
2	79 1/8	74 1/2	87	103.0546
3	78 1/2	74 1/8 b	86 1/8 b	103.1406
Saturday				
Sunday				
6	76 5/8	72 1/4 a	85 3/8-1/2	103.2031
7	77 5/8-3/4	73 1/4	86 a	103.2500
8	77 5/8-3/4	73 7/8	87 1/4-3/8	103.2187
9	77 1/4-3/8	73 7/8	87 3/4	103.2500
10	77 5/8-3/4	73 1/4 b	87 5/8	103.2812
Saturday				
Sunday				
13	76-76 1/8	72 3/8	85 1/4 b	103.2656
14	74 7/8-75	70 7/8	84 7/8 a	103.2968
15	74 7/8	70 3/4 b	84 3/8	103.3359
16	75 1/8	71	84 3/4 a	103.3125
17	75 7/8	71 1/2 b	86 a	103.3593
Saturday				
Sunday				
20	76 3/4	71 7/8 a	86 1/2	103.3437
21	75 5/8-3/4	71 1/4 b	85 7/8	103.3750
22	76 1/4-1/2	71 1/2 b	85 3/8 b	103.3750
23	75 7/8	71 3/4 a	86 1/8	103.2968
24	76 1/4	71 5/8	86 3/8 b	103.3281
Holiday				
Sunday				
27	76 1/4	71 3/4	Holiday	103.3671
28	76 3/4	72 3/8 b	87 1/8 a	103.3437
29	76 1/2	71 3/4	86 7/8 a	103.3750
30	75 3/4	71 1/2	86 3/4 a	103.3750
31	75 1/2	70 7/8	87	103.4687

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 17. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1954

Date	1954 December future			1955 March future			1955 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1954	December: Cents	Cents	Cents	December: Cents	Cents	Cents	March: Cents	Cents	Cents
1	83 1/4	81 1/4	81 1/2	83 7/8	81 1/4	81 1/4	81 1/4	79 1/8	79 1/8
2	82 1/2	81 3/8	82 3/8-1/2	82 7/8	82 3/4	82 5/8	82 5/8-7/8	81 1/8	81 1/4
3	82 5/8	81 3/8	82 1/4	82 3/4	81 1/8	81 7/8-82	81 7/8-82	79 1/4	78 1/2
Saturday:									
Sunday:									
6	81 3/4	80 1/4	80 1/2	81 3/4	80	80 1/8	80 1/8	78 1/8	76 5/8
7	81 5/8	80 5/8	81 5/8	81 3/8	80	81 1/8	81 1/8	76 1/4	77 5/8-3/4
8	82 3/8	81 5/8	82 1/8	81 3/4	81 1/8	81 5/8-3/4	81 5/8-3/4	77 5/8-3/4	77 5/8-3/4
9	82 1/4	81 1/4	82 1/8-1/4	81 5/8	80 3/4	81 1/4-1/2	81 1/4-1/2	76 7/8	77 1/4-3/8
10	82 3/4	82 1/4	82 3/8	82	81 1/4	81 3/8	81 3/8	77 3/8	77 5/8-3/4
Saturday:									
Sunday:									
13	82 5/8	81	81 1/8	81 3/4	80	80-80 1/8	80-80 1/8	78	76-76 1/8
14	80 1/2	79 1/2	80 3/8-1/2	79 1/4	78	79-79 1/8	79-79 1/8	75 1/2	74 7/8-75
15	80 3/4	80 1/8	80 1/8-3/8	79 1/2	78 5/8	78 5/8-3/4	78 5/8-3/4	74 3/4	74 7/8
16	80 3/8	79	79 5/8 a	79	78	78 3/4-7/8	78 3/4-7/8	74 1/4	75 1/8
17	81 3/8	80 1/8	81 1/4-3/8	80	78 7/8	79 7/8-80	79 7/8-80	75 1/8	75 7/8
Saturday:									
Sunday:									
20	84 1/2	81 1/2	83 1/4-3/8	82	80	81 1/8-1/4	81 1/8-1/4	77	75 1/2
21	84	82	82 1/8-3/8	81	80 1/2	79 3/4-7/8	79 3/4-7/8	75 3/8	75 5/8-3/4
22	84	81	82-84	80	80 1/2	79 1/2	80 1/8-1/2	76 1/2	76 1/4-1/2
23	---	---	---	80	80 3/4	79 3/8	79 3/8-1/2	76 3/4	75 7/8
24	---	---	---	80	79 5/8	80-80 1/8	80-80 1/8	76 1/2	76 1/4
Holiday:									
Sunday:									
27	---	---	---	80 1/4	79 5/8	80	80 1/2 a	77 3/8	75 7/8
28	---	---	---	80 7/8	80 1/8	80 1/2	80 1/2	76 3/8	76 3/4
29	---	---	---	80 5/8	79 1/2	79 7/8	79 7/8	76 3/8	76 1/2
30	---	---	---	80	78 5/8	78 7/8	78 7/8	75 3/4	75 1/2
31	---	---	---	78 3/4	78	78 1/4	78 1/4	75 7/8	75 1/2

Table 18. RYE: Volume of trading, all futures combined, by markets  
December 1954

Date	Chicago Board of Trade bushels	Minneapolis Grain Exchange bushels	Other contract markets bushels	Total bushels
1954 December	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	6,601	58	65	6,724
2	5,018	12	32	5,062
3	3,571	25	30	3,626
Saturday				
Sunday				
6	4,311	66	42	4,419
7	3,274	37	11	3,322
8	2,412	---	20	2,432
9	2,052	4	14	2,070
10	1,879	7	19	1,905
Saturday				
Sunday				
13	4,452	23	51	4,526
14	5,974	38	56	6,068
15	4,311	16	28	4,355
16	2,892	13	38	2,943
17	3,198	33	41	3,272
Saturday				
Sunday				
20	2,875	16	22	2,913
21	4,315	36	81	4,432
22	3,656	22	50	3,728
23	1,865	12	23	1,900
24	675	---	6	681
Holiday				
Sunday				
27	1,420	5	3	1,428
28	2,321	16	34	2,371
29	4,659	10	74	4,743
30	2,166	36	52	2,254
31	1,294	8	25	1,327
Total				
Dec. 1954	75,191	493	817	76,501
Nov. 1954	65,364	726	890	66,980
Dec. 1953	75,993	680	675	77,348

Table 19. RYE: Volume of trading, Chicago Board of Trade  
December 1954

Date	Future					All futures
	December	March	May	July	September	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1954						
<u>December</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1	1,863	2,256	2,394	88		6,601
2	719	1,748	2,114	437		5,018
3	612	1,496	1,244	219		3,571
Saturday						
Sunday						
6	737	1,718	1,511	345		4,311
7	309	1,359	1,355	251		3,274
8	132	1,011	1,032	237		2,412
9	77	786	701	488		2,052
10	212	809	531	327		1,879
Saturday						
Sunday						
13	326	1,718	2,005	403		4,452
14	401	2,089	2,987	497		5,974
15	199	1,587	1,967	558		4,311
16	156	1,094	1,299	343		2,892
17	106	1,154	1,338	600		3,198
Saturday						
Sunday						
20	206	1,046	1,126	497		2,875
21	346	1,404	1,949	616		4,315
22	414	1,042	1,606	594		3,656
23	---	615	854	339	57	1,865
24	---	192	410	56	17	675
Holiday						
Sunday						
27	---	420	505	413	82	1,420
28	---	889	1,037	335	60	2,321
29	---	2,485	1,471	649	54	4,659
30	---	790	1,055	264	57	2,166
31	---	563	566	165	---	1,294
Total						
Dec. 1954	6,815	28,271	31,057	8,721	327	75,191
Nov. 1954	20,950	21,010	22,183	1,221	---	65,364
Dec. 1953	11,935	25,926	32,608	5,344	180	75,993

Table 20. RYE: Open contracts, all futures combined, by markets  
December 1954

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1954	1,000	1,000	1,000	1,000
<u>December</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	21,092	356	153	21,601
2	20,868	363	154	21,385
3	20,671	385	151	21,207
Saturday				
Sunday				
6	20,588	368	159	21,115
7	20,573	368	164	21,105
8	20,647	341	170	21,158
9	20,447	343	181	20,971
10	20,386	335	179	20,900
Saturday				
Sunday				
13	20,558	337	196	21,091
14	20,523	318	189	21,030
15	20,886	316	196	21,398
16	20,879	302	187	21,368
17	20,668	278	196	21,142
Saturday				
Sunday				
20	21,119	283	182	21,584
21	21,283	283	190	21,756
22	21,566	270	201	22,037
23	21,496	274	213	21,983
24	21,517	274	214	22,005
Holiday				
Sunday				
27	21,608	269	214	22,091
28	21,571	221	205	21,997
29	21,707	220	180	22,107
30	21,848	220	191	22,259
31	21,717	220	198	22,135

Table 21. RYE: Open contracts, Chicago Board of Trade  
December 1954

Date	Future					All futures
	December	March	May	July	September	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1954						
December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	2,050	10,685	7,660	697		21,092
2	1,529	10,688	7,831	820		20,868
3	1,425	10,636	7,781	829		20,671
Saturday						
Sunday						
6	1,289	10,679	7,707	913		20,588
7	1,105	10,717	7,749	1,002		20,573
8	1,037	10,647	7,843	1,120		20,647
9	1,019	10,479	7,757	1,192		20,447
10	956	10,412	7,750	1,268		20,386
Saturday						
Sunday						
13	907	10,377	7,936	1,338		20,558
14	750	9,980	8,288	1,505		20,523
15	700	10,114	8,448	1,624		20,886
16	586	10,084	8,561	1,648		20,879
17	518	9,960	8,439	1,751		20,668
Saturday						
Sunday						
20	460	9,969	8,638	2,052		21,119
21	327	10,094	8,781	2,081		21,283
22	163	10,168	8,762	2,473		21,566
23	30	10,241	8,662	2,506	57	21,496
24	---	10,187	8,749	2,514	67	21,517
Holiday						
Sunday						
27	---	10,117	8,746	2,611	134	21,608
28	---	10,155	8,604	2,628	184	21,571
29	---	10,137	8,611	2,746	213	21,707
30	---	10,074	8,736	2,790	248	21,848
31	---	9,953	8,725	2,791	248	21,717

Table 22. RYE: Daily closing prices, at Chicago, Minneapolis and Winnipeg  
December 1954

Date	1955 May future		
	Chicago	Minneapolis	Winnipeg
	Board of Trade	Grain Exchange	Grain Exchange 1/
<b>1954</b>			
<u>December</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
1	130 1/2	131 1/2 a	127 1/8
2	131-31 1/4	131 a	129 1/2
3	128 3/4	130 a	125 3/4-7/8
Saturday			
Sunday			
6	127 1/2	130 1/4 b	126 5/8
7	128 1/4-1/2	129 1/2	125 1/4
8	127 1/4	128 1/2 b	124 3/8-5/8
9	127 1/4	128 1/2 b	125 5/8 b
10	126 1/4	127 1/2	124 5/8 a-3/4
Saturday			
Sunday			
13	123-23 1/4	124 1/2	121 1/2-5/8
14	119 1/2-3/4	121 1/2	120 1/8
15	117 3/4-18	122 a	118 3/8
16	117 1/2-3/4	121 1/2 b	118 1/4 a
17	120-20 1/2	123 1/2 b	120-20 1/8
Saturday			
Sunday			
20	121 3/4	125 1/2 a	122
21	117 1/2-3/4	123 b	120-20 1/8
22	118-18 1/4	124 3/4 a	118 7/8-19
23	119	126 1/4	119 5/8-7/8
24	120	127 1/2 b	120 1/4
Holiday			
Sunday			
27	119 1/2	127 1/8 b	Holiday
28	121 1/2	129 b	121 3/8-1/2
29	122 1/4-1/2	130 1/4 a	122 3/8 b
30	122 1/4	130 a	121 1/2
31	122 1/2-3/4	130	122

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 16.

Table 23. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1954

Date	1954 December future			1955 March future			1955 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1954	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
December									
1	126 1/4	122 1/4	122 1/4	131 1/2	127 1/2	127 1/2-3/4	134 1/2	130 1/2	127 1/2
2	124	118	123 1/4-1/2	128 3/4	126 1/4	128-28 1/2	131 1/2	129 1/2	128 1/4
3	123 1/2	120	120 3/4	128 1/2	125	1/2-3/4	131 1/2	128	128 3/4
Saturday									
6	121	118	118 1/2	120 1/4-3/4	125 1/2	123 1/8	124 1/4-1/2	128 1/2	125 3/4
7	121 3/4	119 1/2	121 1/4	125 1/2	123	1/2	128 1/2	126 1/2	128 1/4-1/2
8	121 1/4	120	120 1/2	125 1/2	124	1/4-1/2	128 1/2	126 3/4	127 1/4
9	120 3/4	119 1/2	120 3/4	124 3/4	123 1/4	124 1/4	127 3/4	126 1/4	127 1/4
10	121	119 3/4 a	119 3/4 a	124 3/4	123 1/8	123 1/8-1/4	127 3/4	126 1/4	126 1/4
Sunday									
13	118 3/4	116 1/2	116 1/2	120 1/2	115 1/2	120-20 1/4	126	123	123-23 1/4
14	115	112 3/4	113 1/4	119	112 1/2	114 1/2	116 1/2	118 1/2	119 1/2-3/4
15	113 3/4	110 3/4	111 1/4	117 5/8	114 1/2	114 1/2-3/4	121	117 1/4	117 3/4-18
16	111 3/4	110 1/2	111 3/4	115 1/4	113 3/4	114 1/2-3/4	118	116 3/4	117 1/2-3/4
17	114	111 3/4 a	113 3/4	117 1/2	115	117-17 1/4	120 1/2	118	120-20 1/2
Saturday									
20	116 1/4	113	116-16 1/4	119	116 1/4	118 3/4-19	122	119 1/4	121 3/4
21	115	112	112 1/4-1/2	118 1/4	115	115	120 1/2	117 1/4	117 1/2-3/4
22	113 1/4	110 1/2	110 1/2-11	116 1/2	114 1/4	114 3/4-15	119 3/8	116 3/4	118-18 1/4
23	---	---	---	---	117	115 1/2	120 1/4	118 1/2	119
24	---	---	---	---	117 1/4	116 1/2	120 1/4	119 1/4	120
Holiday									
Sunday									
27	---	---	---	---	116 1/2	115 1/4	116 1/2	119 3/4	118 1/2
28	---	---	---	---	118 1/2	117	118 1/4-1/2	121 1/2	121 1/2
29	---	---	---	---	121	119	119 1/4	124 1/4	122 1/4
30	---	---	---	---	120 1/2	118 1/4	119 1/4	123 3/4	121 1/4
31	---	---	---	---	120	120 3/4	118 3/4-19 1/4	123	122 1/2-3/4

Table 24. GRAIN SORGHUMS: Volume of trading, all futures combined, by markets  
December 1954

Date	Chicago	Kansas City	Total
	Board of	Board of	
	Trade	Trade	
1954	1,000	1,000	1,000
December	pounds	pounds	pounds
1	---	3,080	3,080
2	---	3,920	3,920
3	---	1,120	1,120
Saturday			
Sunday			
6	---	1,120	1,120
7	---	560	560
8	---	7,000	7,000
9	---	1,400	1,400
10	---	280	280
Saturday			
Sunday			
13	600	---	600
14	---	1,400	1,400
15	---	---	---
16	---	---	---
17	---	---	---
Saturday			
Sunday			
20	---	---	---
21	---	---	---
22	---	280	280
23	---	840	840
24	---	---	---
Holiday			
Sunday			
27	---	---	---
28	---	---	---
29	---	---	---
30	---	1,120	1,120
31	---	---	---
Total			
Dec. 1954	600	22,120	22,720
Nov. 1954	300	16,240	16,540
Dec. 1953	300	840	1,140

Table 25. GRAIN SORGHUMS: Open contracts, all futures combined, by markets  
December 1954

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
	1,000 pounds	1,000 pounds	1,000 pounds
1954			
December			
1	300	15,120	15,420
2	300	18,760	19,060
3	300	19,320	19,620
Saturday			
Sunday			
6	300	19,880	20,180
7	300	19,880	20,180
8	300	24,640	24,940
9	300	23,800	24,100
10	300	23,800	24,100
Saturday			
Sunday			
13	900	23,800	24,700
14	900	22,680	23,580
15	---	22,680	22,680
16	---	22,680	22,680
17	---	22,680	22,680
Saturday			
Sunday			
20	---	21,840	21,840
21	---	21,840	21,840
22	---	22,120	22,120
23	---	22,960	22,960
24	---	22,960	22,960
Holiday			
Sunday			
27	---	22,960	22,960
28	---	22,960	22,960
29	---	22,960	22,960
30	---	24,080	24,080
31	---	24,080	24,080

Table 26. GRAIN SORGHUMS: Daily closing prices, at Chicago and Kansas City  
December 1954

Date	1954 December future	
	Chicago Board of Trade	Kansas City Board of Trade
	:	:
<u>1954</u>		
<u>December</u>	<u>Cents</u>	<u>Cents</u>
1	258 b	243
2	260 b	243 b
3	260 n	246 b
Saturday		
Sunday		
6	260 n	246
7	260 n	246
8	260 n	247
9	260 n	247 n
10	260 n	247 n
Saturday		
Sunday		
13	271	247 n
14	271 n	247 n
15	271 n	247 n
16	271 n	247 n
17	271 n	247 n
Saturday		
Sunday		
20	271 n	247 n
21	271 n	244 a
22	271 n	244 n
23	---	---
24	---	---
Holiday		
Sunday		
27	---	---
28	---	---
29	---	---
30	---	---
31	---	---

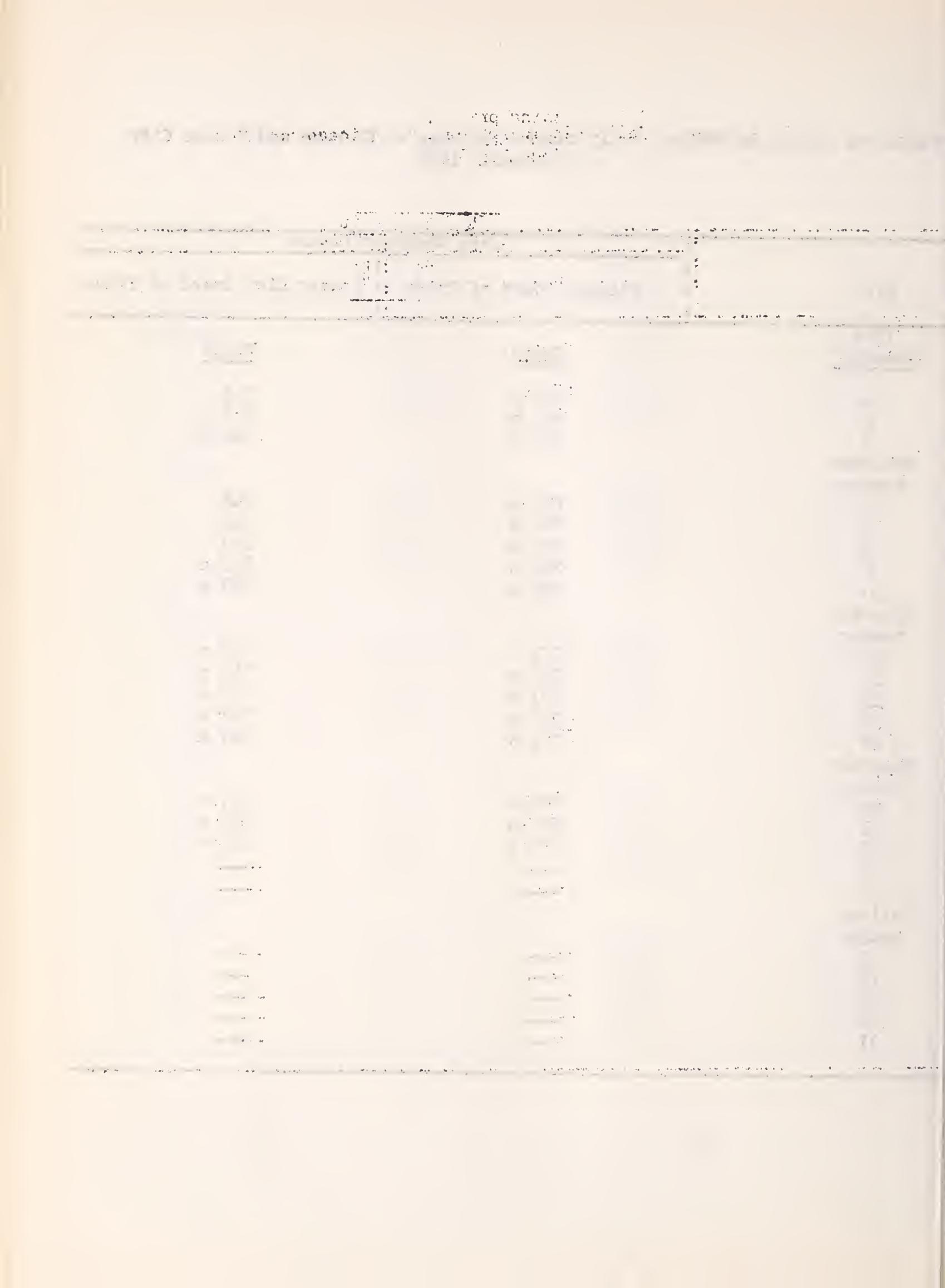


Table 27. SOYBEANS: Volume of trading, Chicago Board of Trade  
December 1954

Date	Future					All futures
	January	March	May	July	September	
1954 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	8,672	4,297	6,253	2,902	806	22,930
2	8,004	4,731	7,350	2,797	675	23,557
3	6,990	2,834	5,189	2,404	996	18,413
Saturday						
Sunday						
6	9,468	5,461	8,329	5,186	889	29,333
7	10,417	6,539	7,756	5,008	1,377	31,097
8	10,411	6,049	6,285	3,238	1,136	27,119
9	10,121	5,874	6,430	3,111	940	26,476
10	7,699	4,733	4,980	2,579	1,202	21,193
Saturday						
Sunday						
13	9,405	4,938	5,978	2,595	636	23,552
14	9,328	7,744	8,967	4,732	948	31,719
15	9,444	5,392	8,300	3,159	884	27,179
16	7,377	5,007	5,461	2,473	1,808	22,126
17	5,862	4,490	5,790	2,705	1,461	20,308
Saturday						
Sunday						
20	5,451	4,299	4,331	2,510	1,145	17,736
21	5,953	2,948	3,169	2,116	547	14,733
22	2,740	1,974	2,472	1,654	393	9,233
23	3,180	2,056	3,527	2,002	795	11,560
24	818	537	739	465	117	2,676
Holiday						
Sunday						
27	3,240	2,740	3,532	2,781	607	12,900
28	4,884	4,721	5,293	2,685	1,007	18,590
29	6,783	4,779	6,080	2,575	1,094	21,311
30	6,561	4,137	5,406	2,403	706	19,213
31	3,961	3,242	5,020	2,166	532	14,921
Total						
Dec. 1954	156,769	99,522	126,637	64,246	20,701	467,875
Nov. 1954	183,366	91,475	96,152	46,780	9,522	1/519,652
Dec. 1953	87,444	168,492	93,783	94,646	30,194	2/476,770

1/ Includes 92,357 November future

2/ Includes 2,211 November future

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade  
December 1954

Date	Future					All futures
	January	March	May	July	September	
1954 December	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1.	32,055	32,453	39,473	20,000	3,079	127,060
2.	31,909	32,391	39,088	20,634	3,290	127,312
3.	31,364	32,464	39,160	20,788	3,328	127,104
Saturday						
Sunday						
6	31,011	32,523	39,582	21,037	3,652	127,805
7	30,709	32,051	39,235	21,000	3,666	126,661
8	30,566	32,301	39,786	21,211	3,642	127,506
9	29,784	32,327	39,504	21,094	3,704	126,413
10	29,165	31,731	39,299	20,937	3,763	124,895
Saturday						
Sunday						
13	28,797	32,290	39,947	20,854	3,877	125,765
14	28,060	31,845	40,259	20,834	3,877	124,875
15	26,947	32,076	39,938	21,163	3,948	124,072
16	26,237	31,785	39,721	21,598	4,054	123,395
17	25,585	31,285	39,370	21,471	4,005	121,716
Saturday						
Sunday						
20	25,634	31,980	39,384	21,498	4,157	122,653
21	25,123	31,813	39,215	21,367	4,231	121,749
22	25,037	31,896	39,271	21,387	4,259	121,850
23	24,680	32,190	39,474	21,452	4,450	122,246
24	24,762	32,253	39,593	21,457	4,450	122,455
Holiday						
Sunday						
27	24,618	32,268	39,188	21,589	4,542	122,205
28	23,578	32,712	39,077	21,970	4,476	121,813
29	23,296	32,506	38,610	22,048	4,488	120,948
30	22,428	32,222	38,730	22,427	4,409	120,216
31	21,394	32,184	38,029	22,383	4,337	118,327

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, December 1954

Date	1955 January future			1955 March future			1955 May future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1954	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
December									
1	:285 3/4	281 3/4	281 3/4-82 1/4	:287 1/2	283 1/2	283 1/2-3 1/4	:288 1/2	284 1/2	284 3/4-85 1/4
2	:285 1/4	280 1/2	280 1/2-3 1/4	:284 1/2	281 3/4	282 1/4-1 1/2	:285 3/4	283 1/4	283 1/4-3 1/4
3	:282 1/4	279 1/2	281 3/4-82	:284 1/4	281 3/4	284 1/4	:285 1/4	283	285-85 1/4
Saturday									
Sunday									
6	:281 3/4	276 1/4	277-77 1/4	:283 1/2	278 1/4	278 3/4-79	:284 3/4	279 1/4	280-80 1/4
7	:278	273 3/4	277 1/2-78	:280	275 3/4	279 1/4-1 1/2	:281	277	280 3/4-81
8	:279 3/4	275 1/2	278 1/4-3 1/4	:280 7/8	277	279 1/4-3 1/4	:281 7/8	278 1/4	280-80 1/2
9	:282	279	281 3/4-82	:282	279	281 3/4-82	:282 1/4	280 1/2	282-82 1/4
-10	:283 1/2	280 1/2	280 1/2-81	:283 1/2	280 3/4	280 3/4-81	:283 1/2	281 1/4	281 1/4-1 1/2
Saturday									
Sunday									
13	:282 1/4	276 1/2	276 3/4	:282	278 1/4	277 1/4	:282	277 1/2	277 1/2-78
14	:279 1/2	274 1/4	279 1/4-1 1/2	:278 1/4	274 1/8	278-78 1/4	:278 1/2	274 1/2	278 1/4-1 1/2
15	:282	278 1/2	281 1/2-82	:279 3/4	277 1/4	279-79 1/4	:279 1/2	276 1/2	278-78 1/2
16	:284	280 3/4	283-83 3/4	:281 1/4	278 1/4	280 1/4	:280 3/4	277 3/4	278 1/2-79
17	:283 1/2	280 1/4	280 3/4-81 1/4	:280 3/4	278 1/4	278 1/4-3 1/4	:280 1/4	278	278-78 1/4
Saturday									
Sunday									
20	:283	278	282 3/4-83	:280 1/4	276	279 3/4-80 1/4	:279 1/2	276 1/4	279 1/4-1 1/2
21	:284 3/4	282 1/4	282 3/4-83 1/4	:282 1/4	280 1/4	280 3/4-81	:281	279 3/8	280-80 1/4
22	:283 1/2	281 1/2	281 3/4-82	:281 1/2	279 1/4	279 1/4	:280 5/8	278 3/4	278 3/4-79
23	:283	280 3/4	281 1/2-3 1/4	:281	278 1/2	279 1/4-3 1/4	:280 1/4	277 3/4	279-79 1/4
24	:282	281	281 1/4-1 1/2	:280	279 1/4	279 3/4-80	:279 1/4	278 1/2	279 1/4
Holiday									
Sunday									
27	:283 1/4	280 1/2	282 3/4-83	:282 1/4	279	282-82 1/4	:281 1/2	278	281 1/4-1 1/2
28	:285 3/4	283 3/4	285 1/2-3 1/4	:284 3/4	283 1/2	284 1/2-3 1/4	:284 1/4	282 1/2	284-84 1/4
29	:288	285 1/2	285 1/2-86	:286	283 3/4	283 3/4-84	:285 1/4	282 1/2	282 1/2-83
30	:287 1/2	284 1/2	284 1/4-1 1/2	:284 3/4	282 1/4	282 1/4-1 1/2	:283 1/2	281	281 1/4-1 1/2
31	:286 1/4	283 3/4	285 1/2-86	:284 1/2	282	283-83 1/4	:283	280 1/2	282-82 1/4

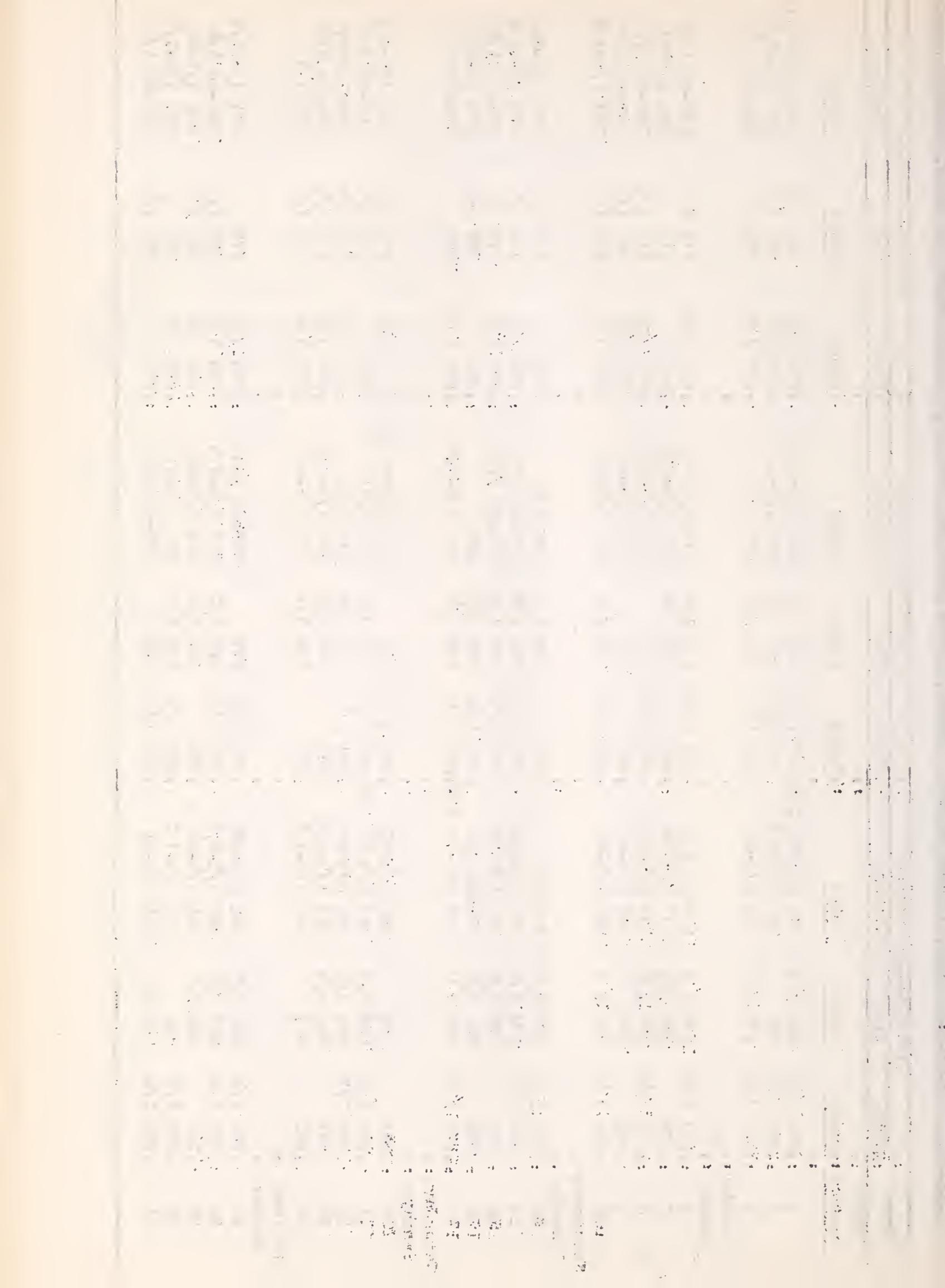
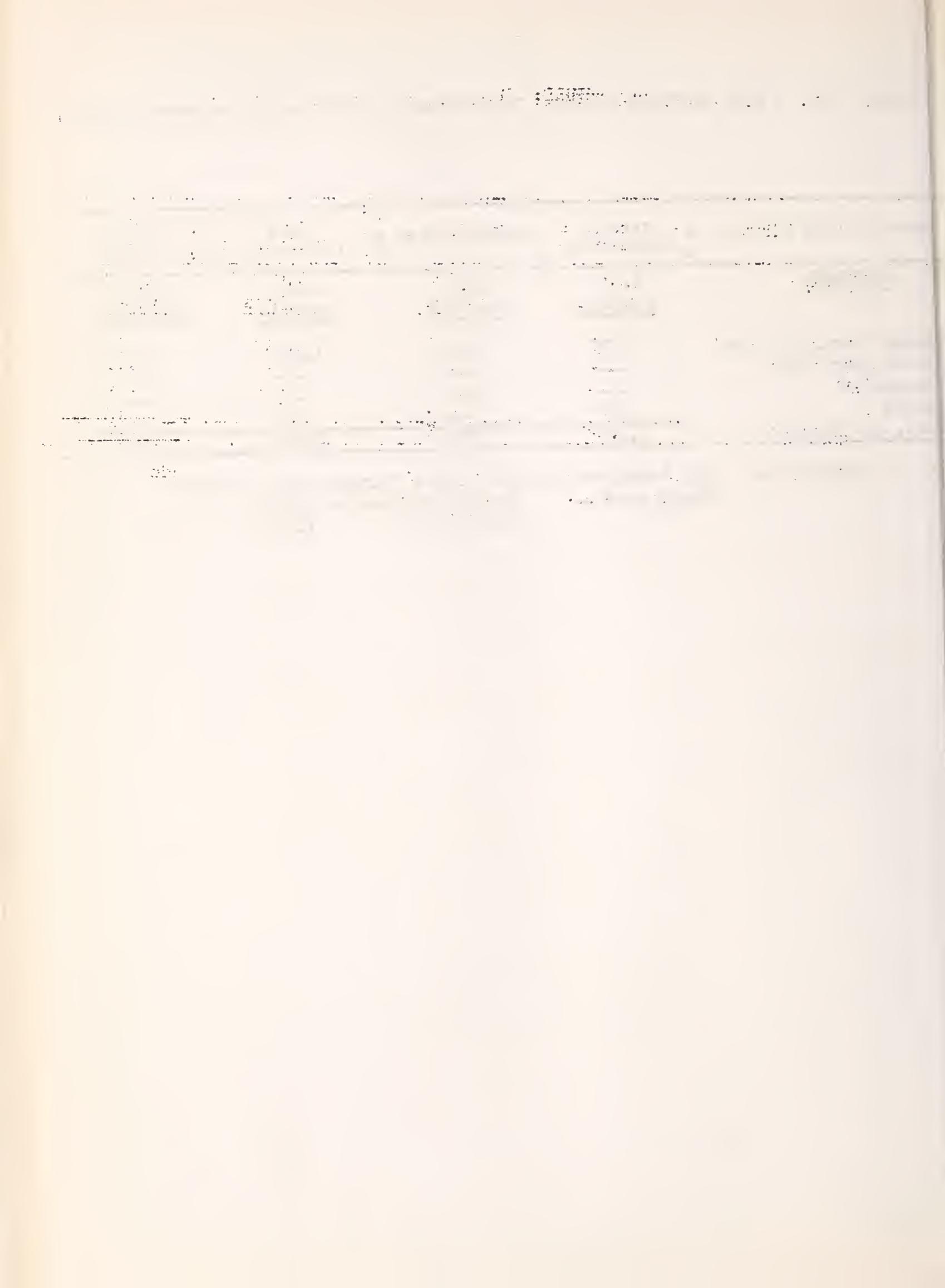


Table 30. 1954 NOVEMBER FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices passed
<b>SOYBEANS</b>	<b>1,000 bushels</b>	<b>1,000 bushels</b>	<b>1,000 bushels</b>	<b>1,000 bushels</b>
Chicago Board of Trade	975	835	1,810	259
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Memphis	150	---	150	10
Total, all markets	<b>1,125</b>	<b>835</b>	<b>1,960</b>	<b>269</b>

CORRECTION: 1954 September Soybean future Chicago Board of Trade  
 should read — Initial Deliveries 2,980  
 Redeliveries 1,927



United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

James Koutsky, In charge  
Room 1200 Board of Trade Bldg.  
141 W. Jackson Blvd.

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City 5, Missouri

L. E. Wolf, In charge  
854 Board of Trade Bldg.

Kansas City Board of Trade  
Merchants Exchange of St. Louis

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge  
510 Grain Exchange Bldg.

Duluth Board of Trade  
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In charge  
Room 306, New Orleans Cotton  
Exchange Bldg.

Memphis Board of Trade  
Clearing Association  
New Orleans Cotton Exchange

New York 4, New York

Roy Tipton, In charge  
44 Beaver St., Room 202

New York Cotton Exchange  
New York Mercantile Exchange  
New Produce Exchange  
Wool Associates of the New York  
Cotton Exchanges, Inc.

